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IN A BOX**  
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*For immediate release*

## **Austrianova's Thai subsidiary signs agreement with Thailand Science Park for lab and office facilities near Bangkok.**

7th March 2014

Austrianova announced today that its wholly owned Thai subsidiary, that was established last year, has signed an agreement with Thailand Science Park (TSP) to rent laboratory and office space on the TSP campus just outside of Bangkok. The TSP is a state of the art, newly custom built, hi-tech campus that houses around 60 leading international biotech and Pharma companies and thus is an ideal location for Austrianova's activities. Thailand was chosen as the location for the facilities because of that country's commitment to making TSP a life sciences hub for all of Southeast Asia, as well as the well-educated workforce and economic incentives by the Thai government. Thailand is a founding member of ASEAN, the Association of Southeast Asian Nations.

"We are pleased to announce the expansion of Austrianova into Thailand and the recruitment of our first two Thai employees" said Austrianova Chairman Walter H. Gunzburg. "Acquiring lab and office space at TSP is important for us since this is the first step in establishing the GMP compliant production of encapsulated cell products for clinical trials. One of Austrianova's strategic partners for these studies is the listed U.S. biotech company, Nuvilex Inc."

"Austrianova is now located at two premier South East Asian hubs, Biopolis in Singapore and Thailand Science Park in Bangkok, as well as having a presence in the U.K., Germany and Austria, reflecting the global nature of our activities" said Brian Salmons, CEO.

### About Austrianova:

Austrianova is a biotech company that utilizes a proprietary, novel living cell encapsulation technology for mammalian ("Cell-in-a-Box®") and bacterial ("Bac-in-a-Box®") cells. Cell-in-a-Box® protects the encapsulated living cells from rejection by the immune system, allows cells to be easily transported, stored and implanted at specific sites in patients. The technology, which has been proven safe in clinical trials carried out in Europe, allows companies to develop one generic cell line for use as a living pharmaceutical in all patients suffering from a particular disease. Bac-in-a-Box® is a similar protective device for probiotic and other bacteria.

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